

The VOBOC Foundation / La fondation VOBOC



FINANCIAL STATEMENTS

[November 30th]

2019

The VOBOC Foundation is a not-for-profit charitable organization whose mission is to equip, engage and empower adolescents and young adults (AYAs) with cancer to improve their experiences and health outcomes.

BN 864166533 RR0001

THE VOBOK FOUNDATION/LA FONDATION VOBOK

BALANCE SHEET

For Year ending NOVEMBER 30, 2019

	<u>2018</u>	<u>2019</u>
ASSETS	\$	\$
CURRENT		
Cash	56,239	103,396
Accounts receivable	10,000	320
Sales taxes receivable	2,426	2,028
Inventory	3,739	1,659
Current portion of grant receivable	15,000	0
Prepaid Expense	<u>658</u>	<u>345</u>
	88,061	107,748
NET PROPERTY AND EQUIPMENT	1,235	1,014
	<u><u>89,296</u></u>	<u><u>108,762</u></u>
LIABILITIES		
CURRENT		
Payroll and Accounts payable	12,363	4,891
Accrued payable	<u>3,113</u>	<u>8,048</u>
	15,475	12,939
DEFERRED CONTRIBUTIONS	15,000	15,000
	<u><u>30,475</u></u>	<u><u>27,939</u></u>
NET ASSETS		
Unrestricted Net Assets	<u>58,820</u>	<u>80,823</u>
	<u><u>89,296</u></u>	<u><u>108,762</u></u>

THE VOBOK FOUNDATION/LA FONDATION VOBOK

STATEMENT OF REVENUES, EXPENSES AND NET ASSETS

FOR THE YEAR ENDING NOVEMBER 30, 2019

	Actual 2018 \$	Actual 2019 \$
REVENUES		
Donations	<u>138,402</u>	<u>185,056</u>
EXPENSES		
Grant and charitable program	118,949	131,106
Fundraising expenditures	2,438	5,230
Administrative expenses	18,397	26,498
Amortization	<u>606</u>	<u>221</u>
	<u>140,389</u>	<u>163,055</u>
Excess of revenues over expenses for the period	<u>- 1,988</u>	<u>22,001</u>
Net assets - beginning of period	60,808	58,820
NET ASSETS – END OF PERIOD	<u><u>58,820</u></u>	<u><u>80,821</u></u>

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NOTES TO FINANCIAL STATEMENT

NOVEMBER 30, 2019

Note 1: PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost and amortized on a straight-line basis over the following period:

Computer and Software – 3 years, Equipment and materials – 5 years

Note 2: West Island Community Shares (WICS) / Partage Action's Funding

West Island Community Shares (WICS) / Partage Action is a local charitable organization which has supported VOBOC since 2007.

In 2019 WICS / Partage Action awarded VOBOC \$39,000. These funds provided significant support to VOBOC as it helped adolescents and young adults (AYAs) in our community who were battling cancer.

“WICS’s mission is to make sure that help is available, right here in the West Island, to any resident in need. We do this by raising crucial funds for West Island charities that offer vital services and programs.”